

Industrial and Prudential Investment Company Limited
Registered Office: 8/1/B Diamond Harbour Road, Kolkata 700 027
CIN: L65990WB1913PLC218486
Telephone no 033 4013 3000, Email id contact@industrialprudential.com
Website: www.industrialprudential.com

Statement of Unaudited Standalone Financial Results for the quarter ended June 30, 2023

(Rupees in lakh)

Sr. No.	Particulars	Quarter ended			Year ended
		June 30, 2023	March 31, 2023	June 30, 2022	March 31, 2023
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
	Revenue from Operations				
(i)	Interest Income	0.06	0.06	0.06	0.22
(ii)	Dividend Income	12,83.73	29.48	11,22.57	13,94.61
(iii)	Net gain on fair value changes	46.33	18.75	-	1,62.29
(iv)	Others	18.26	16.63	39.85	1,05.96
(I)	Total Revenue from Operations	13,48.38	64.92	11,62.48	16,63.08
(II)	Other Income	-	7.00	-	7.32
(III)	Total Income (I + II)	13,48.38	71.92	11,62.48	16,70.40
	Expenses				
(i)	Net Loss on fair value changes	-	-	16.86	-
(ii)	Employee Benefits Expense	2.74	-	2.01	5.73
(iv)	Other Expenses	11.37	44.15	17.73	1,00.55
(IV)	Total Expenses	14.11	44.15	36.60	1,06.28
(V)	Profit / (Loss) before tax (III - IV)	13,34.27	27.77	11,25.88	15,64.12
(VI)	Tax Expense:				
(i)	Current Tax	1,40.00	(55.21)	-	1,75.00
(ii)	Adjustment of Tax relating to earlier period	-	(6.25)	-	(6.22)
(iii)	Deferred Tax charge/(credit)	(20.07)	(55.25)	(12.53)	(75.85)
		1,19.93	(1,16.71)	(12.53)	92.93
(VII)	Net Profit/(Loss) after tax (V - VI)	12,14.34	1,44.48	11,38.41	14,71.19
(VIII)	Other Comprehensive Income				
(i)	Items that will not be reclassified to profit or loss - Equity Shares through FVTOCI	35,81.88	(13,21.90)	(65,00.70)	(37,60.95)
(ii)	Income Tax charge/(credit) relating to above	3,57.29	(52.16)	(7,74.50)	(4,02.98)
	Other Comprehensive Income (net of tax) (i - ii)	32,24.59	(12,69.74)	(57,26.21)	(33,57.97)
(IX)	Total Comprehensive Income for the period (VII + VIII)	44,38.93	(11,25.26)	(45,87.80)	(18,86.78)
(X)	Paid-up Equity Share Capital (Face Value of Rs. 10 each)	1,67.58	1,67.58	1,67.58	1,67.58
(XI)	Other Equity	-	-	-	360,82.85
(XII)	Earnings per equity share				
	- Basic & Diluted (Rs.)	72.46	8.62	67.93	87.79
	(not annualised for the quarterly figures)				

**RITESH
AGARWAL**

Dated : August 7, 2023
Place: Kolkata

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For Industrial and Prudential Investment Company Limited
**GAURAV
SWARUP**
Chairman & Managing Director
(DIN: 00374298)

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Notes :

- 1 The above unaudited standalone financial results of Industrial and Prudential Investment Company Limited ("the Company"), for the quarter ended on June 30, 2023 along with notes thereupon, prepared in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated July 5, 2016 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 07, 2023. The Statutory Auditors of the Company have carried out the Limited Review of the above financial results.
- 2 The unaudited standalone financial results have been prepared in accordance with the recognition and measurement principles of Companies (Indian Accounting Standard) Rules, 2015 (Ind AS), as amended, prescribed under section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 3 The Company is a registered Non-Banking Finance Company (NBFC) and has one reportable business segment viz., NBFC activities and all other activities are incidental to the same.
- 4 Net gains on fair value changes (Item iii) includes Rs 22.02 lakh (corresponding previous quarter Rs 6.79 lakh) (Rs 37.71 lakh and Rs 72.19 lakh as 'Net gain on 'sale of investments' for the quarter and year ended 31st March 2023 respectively.
- 5 The figures for the quarter ended March 31, 2023 is the balancing figures between the audited figures in respect of the full financial year ended March 31, 2023 and the year to date up to the nine months ended December 31, 2022 which were subject to limited review by the Statutory Auditors.
- 6 The previous periods' figures have been restated, regrouped and rearranged wherever necessary to make them comparable with those of the current periods' figures.

For Industrial and Prudential Investment Company Limited

GAURAV

SWARUP

Chairman & Managing Director

(DIN: 00374298)

Dated : August 7, 2023

Place: Kolkata

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Independent Auditor's Review Report on Quarterly Unaudited Consolidated Financial Results of Industrial and Prudential Investment Company Limited for the quarter ended June 30, 2023, pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended.

To
The Board of Directors
Industrial and Prudential Investment Company Limited

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **Industrial and Prudential Investment Company Limited**, and share of the net profit after tax, other comprehensive income and total comprehensive income of its associate (KSB Limited) for the quarter ended on June 30, 2023 ("the Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Board of Directors of the Company and its associate and has been approved by the respective Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS - 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

5. The Statement includes the results of the following entities:

Sr.No.	Name of the Entity	Relationship
1.	KSB Limited	Associate Company

6. The accompanying Statement includes the Company's share of net profit after tax of Rs. 881.40 lakh, other comprehensive income of Rs. (6.47) lakh, total comprehensive income of Rs. 874.93 lakh for the quarter ended March 31, 2023, as considered in the Consolidated Financial Results in respect of associate company, KSB Limited, whose financial results have not been reviewed by us. These financial results have been reviewed by other auditor whose report have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the associate, is based solely on the report of the other auditor and the procedures performed by us as stated in Paragraph above.

Our conclusion on the Statement is not modified in respect of the above matter.

For S. JAYKISHAN
Chartered Accountants
FRN: - 309005E

RITESH
AGARWAL
CA Ritesh Agarwal

Partner

Membership No.: 062410

Place: Kolkata

Dated: 07th day of August 2023

UDIN: 23062410BGUPQK9355

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For Industrial and Prudential Investment Company Limited

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Chairman & Managing Director

(DIN: 00374298)

Dated : August 07, 2023

Place: Kolkata